FISCAL NOTE

SB 2815

February 28, 2006

SUMMARY OF BILL: Authorizes counties to dispose of surplus property through internet auctions.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Not Significant/Permissive Increase Local Govt. Revenues - Not Significant/Permissive

Assumptions:

- There will be a not significant decrease in local government expenditures due to the reduced cost of conducting an internet auction as opposed to a live auction. Realization of any decrease will depend on the decision of individual counties to utilize internet auctions.
- There will be a not significant increase in local government revenues due to higher sales prices resulting from reaching a larger audience through an internet auction compared to a live auction. Realization of any increase will depend on the decision of individual counties to utilize internet auctions.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director